



RMDAS™ Ferrous Scrap Price Index

Effective 02/20/2012

RMDAS Regional Spot Market Prices - February 2012				
Commodity	Total US	North Central / East	North Midwest	South
Prompt Industrial Comp.	475	476	472	467
Shredded Scrap (#2)	445	447	438	447
# 1 Heavy Melting Steel	409	407	408	411

Aggregated weighted-average prices (USD) per gross ton delivered to consumers in each region, rounded to whole integer

Total US	Feb `12	Change	Jan `12	Dec `11	Nov `11	Oct `11	Sep `11	Aug `11
Prompt Industrial Comp.	475	-41	516	494	455	500	505	504
Shredded Scrap (#2)	445	-31	476	442	415	445	451	447
# 1 Heavy Melting Steel	409	-28	437	404	387	416	416	416

North Central / East	Feb `12	Change	Jan `12	Dec `11	Nov `11	Oct `11	Sep `11	Aug `11
Prompt Industrial Comp.	476	-37	513	495	455	499	505	502
Shredded Scrap (#2)	447	-30	477	443	417	447	451	449
# 1 Heavy Melting Steel	407	-29	436	408	387	419	419	418

North Midwest	Feb `12	Change	Jan `12	Dec `11	Nov `11	Oct `11	Sep `11	Aug `11
Prompt Industrial Comp.	472	-49	521	491	450	493	499	502
Shredded Scrap (#2)	438	-30	468	435	405	432	442	440
# 1 Heavy Melting Steel	408	-30	438	401	373	399	406	406

South	Feb `12	Change	Jan `12	Dec `11	Nov `11	Oct `11	Sep `11	Aug `11
Prompt Industrial Comp.	467	-56	523	486	455	506	503	510
Shredded Scrap (#2)	447	-32	479	447	418	447	454	448
# 1 Heavy Melting Steel	411	-29	440	401	392	416	418	417

Index Commodities:

- Prompt Industrial Composite – New Production Scrap - average of #1 Busheling, #1 Bundles and #1 Factory Bundles
- Shredded Scrap (#2) – Fragmentized obsolete scrap above .17 copper content
- #1 Heavy Melt Steel – Prepared obsolete scrap - 5 ft. and under

Reported regional aggregated spot market ferrous scrap prices (USD) per gross ton shown for each commodity are based on all Management Science Associates' (MSA) Raw Material Data Aggregation Service™ (RMDAS) Participants' actual order data submitted to and processed by MSA as of the 20th of each respective Buy Month, rounded to whole integer. A map of RMDAS regions is available on <http://rmdas.msa.com>.

Disclaimer:

MSA relies upon actual transaction price and volume data provided by each RMDAS Participant, for orders expected to be completed during the reported Buy Month (used as the basis of MSA's weighted-average aggregation of a particular commodity). RMDAS Participants are required to submit all of their ferrous scrap transaction data to MSA, and such data reflects quantities, qualities, credit terms and many other parameters. Efforts are made to ensure that aggregated Participant pricing information reported in RMDAS is representative and accurate; however, MSA is not responsible for any errors, omissions or inaccuracy of the data furnished by Participants in the RMDAS program. MSA disclaims any liability to any person or entity for any loss or damage that may have been caused by utilizing its published information, including those arising from the negligence of MSA, its employees or representatives.